

Workshop on Integrated Reporting

The Tata Sustainability Group curated an interactive two-day Integrated Reporting workshop for Tata group companies on the 10th and 11th of February, 2020 at “Vivanta by Taj – President”, Cuffe Parade Mumbai. The facilitators were Ms Lois Guthrie and Austin Kennedy from the World Business Council for Sustainable Development. There were 30 participants across 13 Tata companies from the Sustainability, Secretarial and Finance teams.

The Tata group’s aspiration on sustainability is well captured in the Tata Sustainability Policy that articulates how Tata companies create long-term stakeholder value by integrating economic, environmental and social considerations, which is reflected in the philosophy of the Integrated Reporting Framework. Further, under the policy, Tata companies commit to disclose their sustainability performance using globally recognized frameworks. Given this context, the workshop focused on understanding the objectives of Integrated Reporting and other non-financial reporting frameworks and how they relate to each other; technical challenges on materiality, metrics, etc.; and appreciating the challenges and opportunities of Integrated Reporting. Case studies and reporting best practices of select companies were examined; a review of the Integrated Reports of seven Tata companies and learnings therein were evaluated and finally a plan to enhance integrated and associated forms of reporting in the Tata Group was formulated.

