

SUSTAINABILITY ROUND-UP

JANUARY - MARCH 2023



- Sustainability at the Tata group
- Developments in India
- News from the world
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Sustainability @Tata group



Embracing the planet, embracing the future - Project Aalingana
Aalingana, 'embrace' in Sanskrit, embodies the Tata group's vision of protecting the world and building the future through the technologies of tomorrow.

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Integrating sustainability into the Tata Business Excellence Model
Tata Sustainability Group collaborated with TBExG to embed sustainability into the Tata Business Excellence Model, making sustainability an explicit and key aspect of excellence, thereby preparing Tata companies to adequately address sustainability risks.



Tata Motors launches Re.Wi.Re-Recycle with Respect, its first registered world-class vehicle scrapping facility with a capacity of 15,000 vehicles per year

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Tata Motors unveils new products across the natural gas, battery electric, fuel-agnostic, hydrogen cell electric categories, towards its 2045 net-zero goal

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Vistara becomes the first Indian airline to operate a wide-body aircraft on a long-haul route using Sustainable Aviation Fuel (SAF), ensuring enhanced operational efficiency along with significantly reduced carbon footprint

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Tata Power signs up for MUFG Bank's (Japan's premier bank) sustainable trade finance facility to expand its clean and green energy portfolio, among the first to be offered by MUFG in India

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Tata Power Renewables to set up India's first group captive solar plant for a residential society; A first of its kind, the 3.125 MW solar plant will be set up at Himayatnagar, Maharashtra

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Tata Projects flags off biodiesel usage at the Meerut - Garmukteswar site; A path breaking effort towards decarbonizing the hard-to-abate construction industry



Tata Sustainability Group (TSG) conducts workshop on Mainstreaming Disaster Risk Reduction (DRR) in CSR

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TSG co-chairs the session 'Application of new technologies & innovations in DRR' at the National Platform for Disaster Risk Reduction; authors a white paper on 'Leveraging technology for disaster risk reduction' for India's G20 Presidency



Tata Sustainability Group hosts seven Regional Volunteer SPOC Meets across India

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Resources



Tata Sustainability Group: Annual Review 2022-23



Tata Group: Annual State of CSR Report 2022



ETC Report: Financing the Transition

Developments in India



SEBI board approves balanced framework for ESG disclosures, ratings and investing, prescribes glide path for top 150 listed firms from FY24

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Power ministry issues a draft 'Carbon Credit Trading Scheme' aiming to set up a framework for Indian carbon market and seeks feedback

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B20 meet: Gujarat aims to become world centre for green hydrogen in next 12 years with 8 MTPA production capacity

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ONGC to map India's geothermal resources in search of clean energy; Efforts underway to utilize geothermal energy from ONGC oil and gas wells in Gandhar, Ankleshwar

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News from the World



AR6 Synthesis Report Climate Change 2023
On March 20, IPCC released its Sixth Assessment Report, showing that human activity has certainly driven climate change; World is on track to fall short of achieving 1.5°C limit, unless significant actions are taken, we will exceed 2°C.

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TNFD releases final draft of nature-related financial disclosure framework, recommends disclosures retain the four-pillar structure of TCFD and carry over all 11 TCFD recommended disclosures into the TNFD recommended disclosures.

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Global CO₂ emissions rose less than initially feared in 2022: IEA. Growth of solar, wind, EVs, heat pumps and energy efficiency helped limit impacts of increased coal and oil use.

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- [Carbon credits face new quality test - Integrity Council for the Voluntary Carbon Market >>](#)
- [The EU fuels the lifespan of combustion-engine vehicles in Germany >>](#)
- [China could control a third of the world's lithium by 2025 >>](#)
- [UK labels nuclear as 'green' to attract climate-friendly capital >>](#)
- [BHP is building a solution to its green steel conundrum >>](#)
- [Trafigura CEO says tight metal supply threatens green transition >>](#)

Awards and Recognition

Tata Chemicals wins silver at ICAI Sustainability Reporting Awards 2021-22

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Tata Steel recognised as 2022 'Supplier Engagement Leader' by CDP

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Tata Motors wins Green Car of the year award at the 2023 AutoCar Awards

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Tata Steel's Noamundi and Joda-Estar iron mines accorded 5-Star rating for sustainable development for the year 2021-22

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Tata Steel recognised as Global Diversity Inclusion (DEI) Lighthouse 2023 by World Economic Forum

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Interesting Reads

Could just three policy levers trigger a cascade of climate action?

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Clean firms beat polluters in Green Bond market pricing

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3 ocean sequestration technologies you should know

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Can hydrogen technology be a game changer for the Indian automotive industry?

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TATA SUSTAINABILITY MONTH JUNE 2023

COMING SOON...

